

PROवित्त WEEKLY MARKET वेद

24th Apr, 2026 to 30th APR, 2026

MARKET OVERVIEW

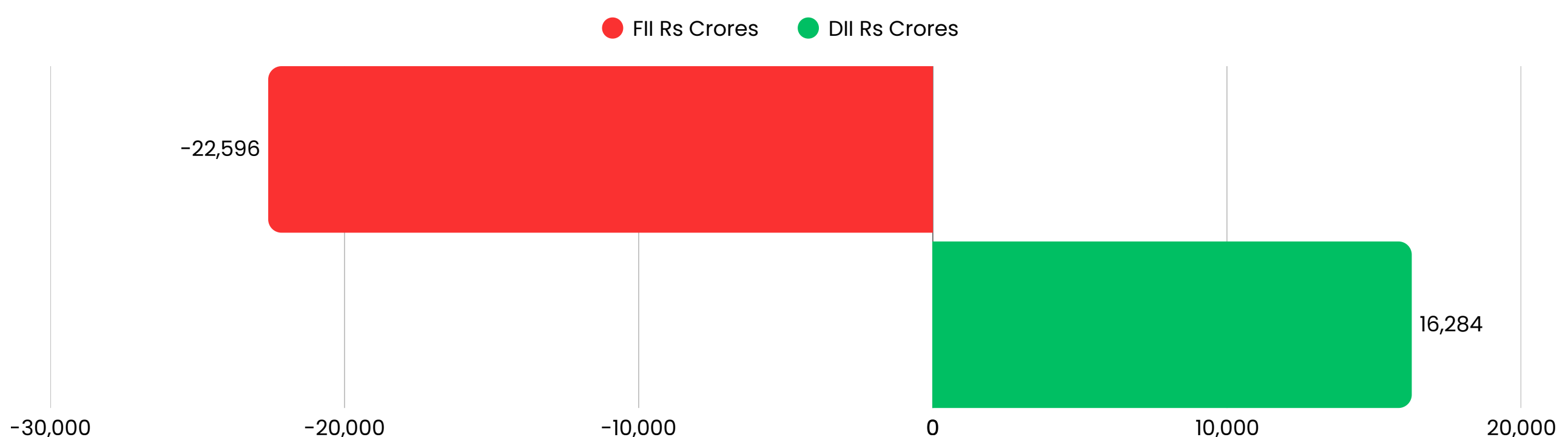
India Markets Amid Global Headwinds: Geopolitics, Crude & Currency in Focus

- Indian equity markets faced persistent selling pressure over multiple sessions, driven by stalled U.S.-Iran peace talks, a stronger dollar, elevated crude oil prices, rising interest rate concerns, and the RBI's partial rollback of derivative trade curbs weighing on sentiment.
- Geopolitical tensions escalated sharply as Iran tightened control over the Strait of Hormuz, the U.S. Navy was ordered to "shoot and kill" any Iranian boats attempting to lay mines, and a weakening rupee added further strain on domestic equities.
- Markets eventually rebounded on positive global cues, with Sensex and Nifty snapping their three-day losing streak after Iran signaled reopening of the Strait, though gains were capped by profit-booking as crude firmed up amid lingering Hormuz uncertainty and mixed cues from global peers.

INDEX	WEEKLY RETURN	CLOSING PRICE
Nifty 50	-0.25%	23,997
BSE Sensex	0.06%	76,913
Nifty 500	-0.12%	22,683
Nifty Midcap 150	-0.45%	22,000
Nifty Smallcap 250	0.84%	16,731

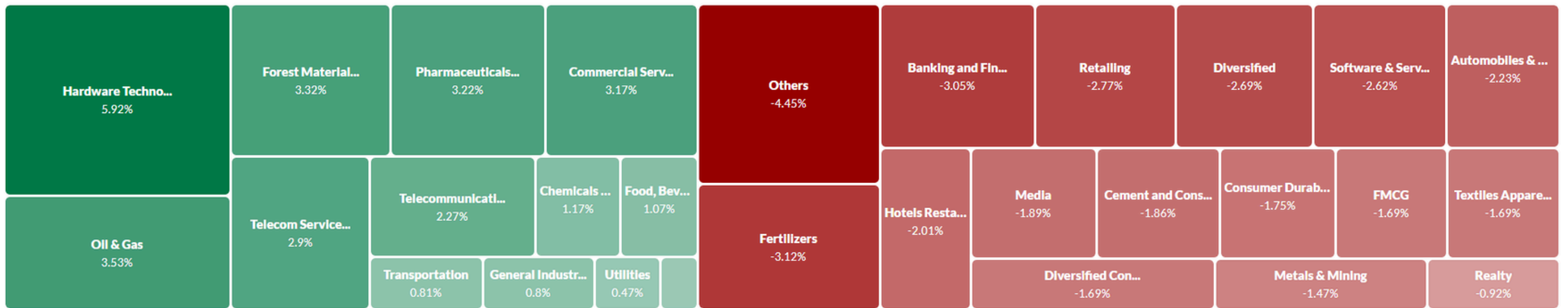
INSTITUTIONAL INVESTMENT TRENDS

- FIIs recorded a net outflow of Rs 22,596 crore, reflecting continued foreign selling pressure in Indian markets.
- DIIs stepped in as strong buyers with a net inflow of Rs 16,284 crore, providing a cushion against foreign institutional exits.



SECTORAL HIGHLIGHTS

- Hardware Technology (+5.92%) and Oil & Gas (+3.53%) led the gains, emerging as the top-performing sectors of the session.
- Banking & Financial Services (-3.05%) and Fertilizers (-3.12%) were the worst hit, dragging the market lower with notable losses.

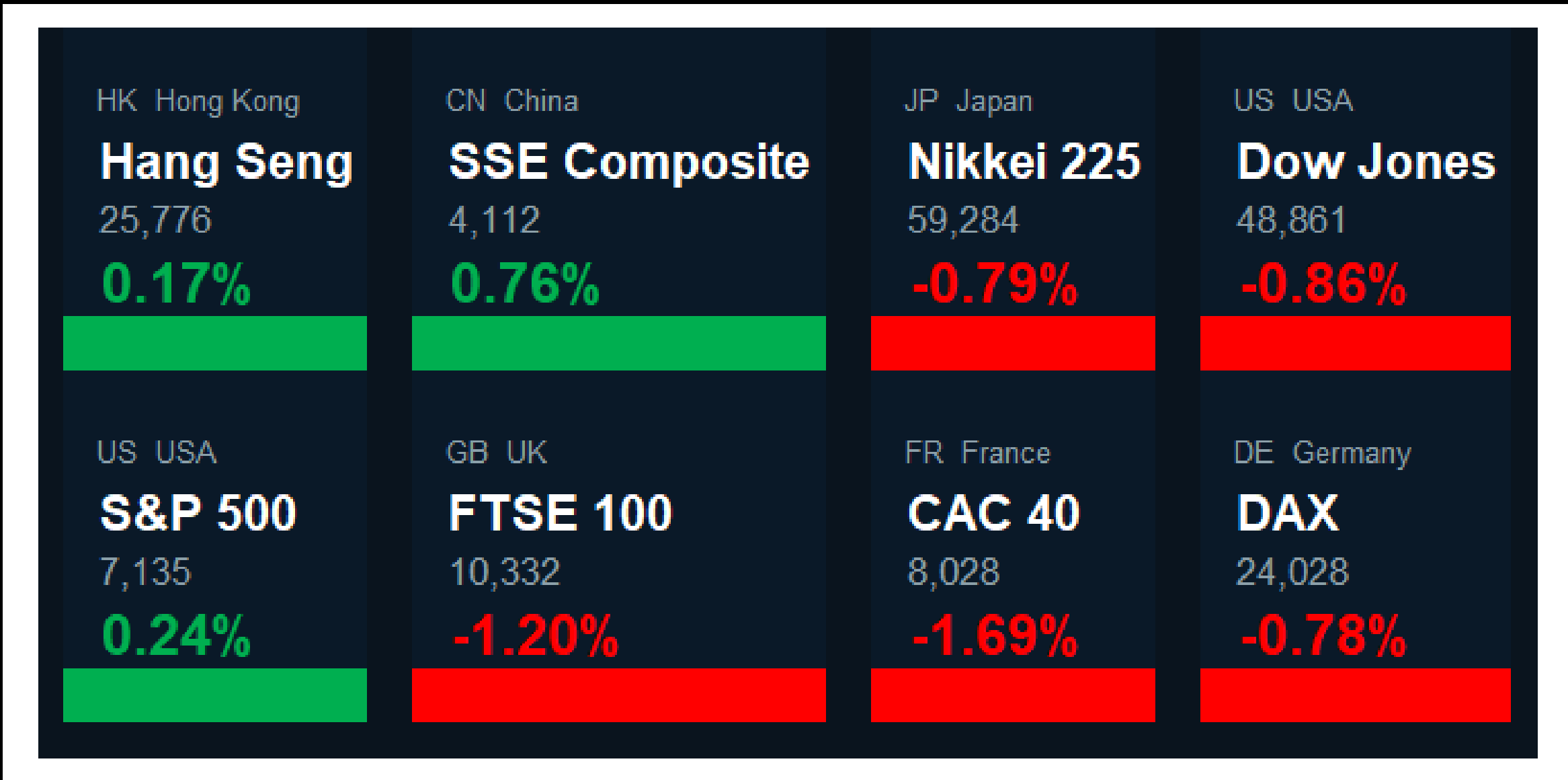


KEY MACRO ECONOMIC DATA (INDIA)

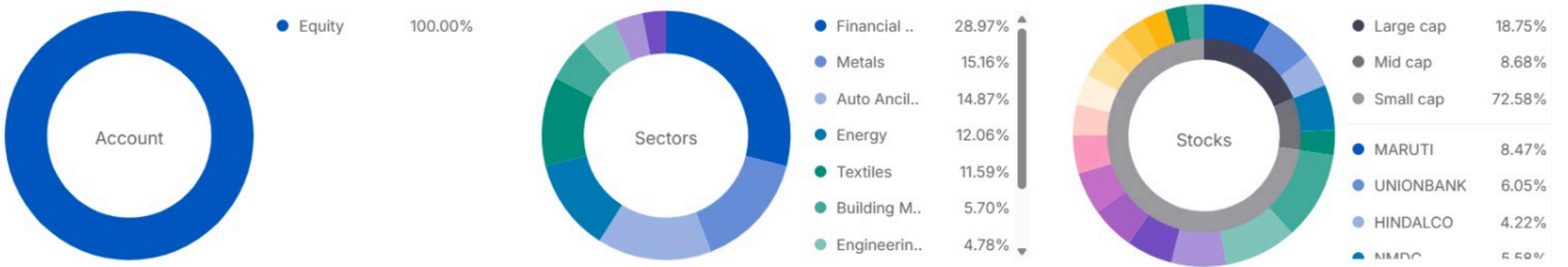
DATA	FREQUENCY	LAST UPDATE	VALUE
INFLATION RATE (CPI)	Monthly	Mar - 2026	3.40%
INTEREST RATE	Daily	08 - Apr	5.25%
UNEMPLOYMENT RATE	Monthly	Mar-2026	5.10%
GDP	Yearly	2025	\$3.8 Trillion
GDP Annual GROWTH RATE	Quarterly	Dec-2025	7.80%
GDP PER CAPITA	Yearly	2025	\$2880
10-YEAR GOVERNMENT BOND YIELD	Daily	30 - Apr	7%

GLOBAL EQUITY MARKET OVERVIEW

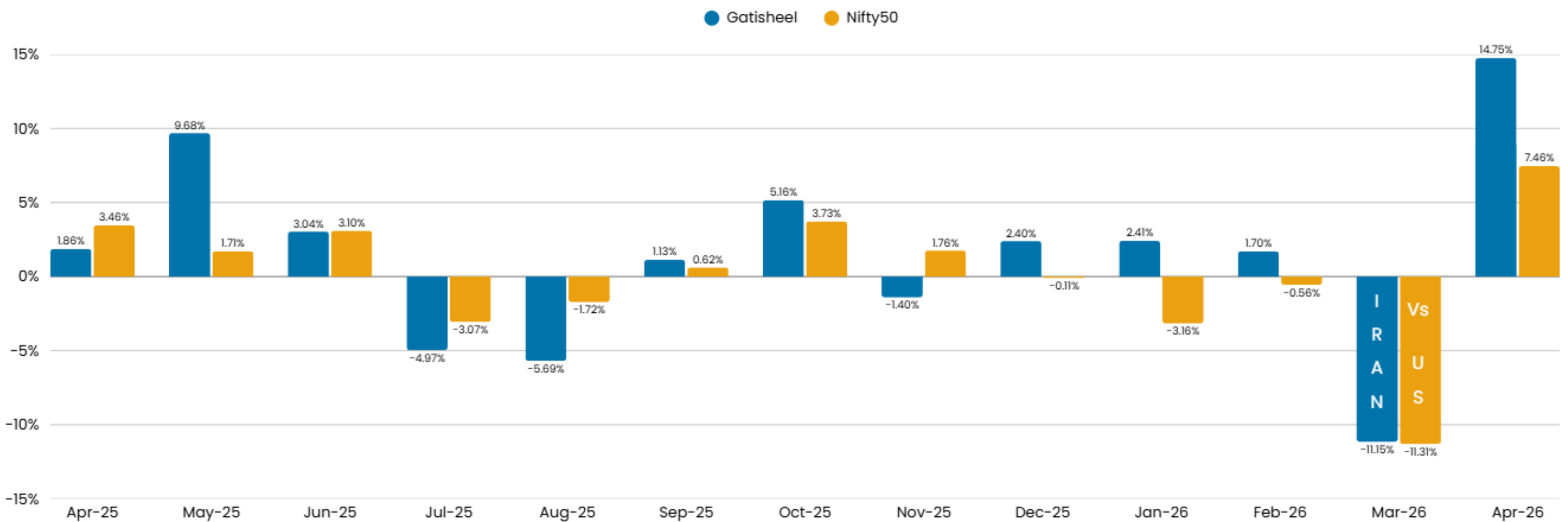
- SSE Composite (+0.76%) and S&P 500 (+0.24%) were the best performing indices, reflecting positive momentum in Chinese and U.S. markets.
- CAC 40 (-1.69%) and FTSE 100 (-1.20%) were the worst performers, with European markets bearing the heaviest losses globally.



SECTOR & STOCK ALLOCATION - APR 2026



PERFORMANCE COMPARISON: PROवित्त GATIशील VS NIFTY 50 (APR 2025-APR 2026)



Note: FY 2025-26 (till date): Proवित्त Gatiशील return 4.72% (including dividend), compared to Nifty 50 return of -3.60%.

MUTUAL FUND MODEL PORTFOLIO : APRIL

(01 MAR 2026 – 30 APR 2026)

PORTFOLIO	OBJECTIVE	ASSET ALLOCATION	PORTFOLIO AGE	XIRR MAR 2026	XIRR APR 2026
Portfolio-1	Wealth Creation	94% Equity/ 6% Debt	10 Years 6 Months	15.76%	17.78%
Portfolio-2	Wealth Creation	90% Equity/ 10% Debt	8 Years 6 Months	11.28%	15.17%
Portfolio-3	Education	95% Equity/ 5% Hybrid	8 Years 10 Months	17.29%	20.05%
Portfolio-4	Retirement	95% Equity/ 5% Hybrid	5 Years 6 Months	14.49%	19.01%
Portfolio-5	Wealth Creation	96% Equity/ 4% Debt	6 Years 6 Months	20.05%	21.80%

Key Insights

- The portfolios delivered XIRR returns ranging from 15.17% to 21.80% in April 2026, with Portfolio-5 leading as the top performer, reflecting the strength of high equity allocation in long-term wealth creation.
- All portfolios recorded an improvement in April XIRR compared to March, with every portfolio gaining between 1 to 3 percentage points, driven by a recovery in broader markets and renewed buying interest across sectors.
- Despite short-term fluctuations, the portfolios maintain a strong long-term track record, and staying invested across equity-dominant allocations continues to be the key driver of consistent compounding.

DALAL STREET | Q4 EARNINGS AND POLICY WATCH

Earnings Season Heats Up; RBI Rewrites the Banking Playbook

Q4FY26 results, RBI's ECL framework and crude-driven swings define the week for Indian investors

India's Q4FY26 earnings season delivered a mixed bag. Maruti Suzuki posted a quarterly profit drop, sending shares down 2.5%, as slowing volumes and elevated input costs weighed on margins. Axis Bank beat estimates with net profit of Rs 7,071 crore, flat year-on-year, but a sharp surge in provisions rattled investors, knocking the stock 2.7% lower.

"PSU banks face the steepest climb under new ECL floors. Private lenders are far better buffered."
Macquarie Research

On the brighter side, Bandhan Bank surged 9% and Garden Reach Shipbuilders soared 14.4% after strong quarterly numbers. Eternal (formerly Zomato) reported net profit up a stunning 346%, with its share price recovering sharply after initial volatility. Sun Pharma announced a \$11.75 billion acquisition of Organon, lifting pharma stocks by over 7%.

The week's biggest structural story belonged to the RBI. On April 27, the central bank finalised its Expected Credit Loss (ECL) provisioning framework, a sweeping overhaul of how Indian banks assess bad loans, effective April 1, 2027. Under the new rules, Stage 2 loans (60 to 90 days overdue) will require a minimum 500 basis points provision, up sharply from the current ~40 bps. PSU banks, which carry thin contingency buffers, are expected to bear the brunt.

Markets also face a short week ahead, with BSE and NSE remaining shut on May 1 for Maharashtra Day, compressing trading activity and amplifying stock-specific moves during the earnings window.

Q4FY26 EARNINGS SNAPSHOT

MARUTI SUZUKI	Profit down	Miss	-2.5%
AXIS BANK	Rs 7,071 Cr	Beat	-2.7%
BANDHAN BANK	Strong	Beat	+9.0%
ETERNAL (ZOMATO)	+346% PAT	Beat	+4.1%
SUN PHARMA	Organon deal	Deal	+7.2%
GARDEN REACH	Strong	Beat	+14.4%

RBI ECL FRAMEWORK KEY CHANGES

Effective Date:
April 1, 2027

Stage 1 Provision:
Min 0.40% on standard loans

Stage 2 Provision:
Min 5.00% on 60 to 90 day overdue (up from ~0.40%)

Most Impacted:
PSU Banks with thin contingency buffers

Better Placed:
Large private banks with 2 to 4% net worth buffers

Approach Shift:
Insured Loss to Forward-looking ECL model

INDICES THIS WEEK

SENSEX	76,258	-1,237 pts
NIFTY 50	23,796	-380 pts
NIFTY BANK	51,204	-2.1%
NIFTY PHARMA	21,890	+1.8%

DISCLAIMER: Provitt Consultants make no warranties or representations, express or implied, regarding products offered through the platform of Provitt Consultants. It accepts no liability for any damages or losses, however caused, in connection with the use of, or reliance on, its products or related services. Terms and conditions are applicable. Investments in Securities markets are subject to market risks; read all the related documents carefully before investing. Past performance is not indicative of future returns. Consider your specific investment requirements before choosing a fund or designing a portfolio that suits your needs. Registration granted by SEBI, membership of BASL and certification from NISM in no way guarantee performance of the IA or provide any assurance of returns to investors. Provitt Consultants does not accept in commissions or fees or income from any of the products, securities, mutual funds, platforms etc. that it recommends or advises. The fee/income earned by Provitt Consultants are billed directly to investors and clients only.

Email: info@provittconsultants.com | Principal Officer Email: shalini@provittconsultants.com

Toll-Free Number: 1800 202 3772 | Contact No.: +91-9266207888

Address: Plot No 7, Third Floor, Block C, Pocket 8, Sector 17, Dwarka, New Delhi-110078

SEBI Registration No.: INA000018276 | BASL Registration No.: BASL2029 | Registration Type: Non-Individual

Validity: Valid from 25/07/2023 until suspended or cancelled in accordance with SEBI regulations